

# UK TeX Users' Group

## Financial Report and Accounts 2012 -2013

### Income and Expenditure 2012 – 2013

	Note	2012 -2013 Unrestricted funds	2012 -2013 Restricted funds	2012 -2013 Total	2011-2012 total
<b>INCOME</b>					
Subscriptions received and receivable					
UK-TUG membership	1b	1280.00		1280.00	1,740.00
TUG membership	1b		1650.00	1650.00	1,448.00
Donations					
LaTeX 3 Fund			80.00	80.00	49.00
UK-TUG		92.23		92.23	108.00
Training courses				.00	810.00
Sundries (crystallization from earlier provisions)				.00	
Bank interest		3.89		3.89	3.88
<i>total income</i>		<b>1376.12</b>	<b>1730.00</b>	<b>3106.12</b>	<b>4,376.95</b>
<b>EXPENDITURE</b>					
Joint TUG membership fees			1650.00	1650.00	1,417.77
LaTeX 3 fund (net)			80.00	80.00	49.00
Administrative expenses					
Lehmann's (CD-ROMs) (2010)					
DANTE (EuroTeX)		84.52		84.52	
TUG (CD-ROMs)					120.00
Training course and AGM expenses		181.26		181.26	1,548.15
Professional and web hosting fees				.00	29.93
Postage, stationery, committee expenses		130.16		130.16	211.21
Bank fees and charges		42.00		42.00	.00
Currency movement		64.22		64.22	.00
<i>total expenditure</i>		<b>502.16</b>	<b>1730.00</b>	<b>2232.16</b>	<b>3,376.06</b>
Movement in funds (before taxation)		873.96		873.96	1,000.89
Provision - Corporation Tax liability	3	(174.79)		(174.79)	(200.18)
<b>Net movement in funds after tax provision</b>		<b>699.17</b>		<b>699.17</b>	<b>800.71</b>
Accumulated members' funds at 1 August 2012		10969.20		10969.20	10,168.49
<b>Accumulated members' funds at 31 July 2013</b>		<b>11668.37</b>		<b>11668.37</b>	<b>10,969.20</b>

UK TeX Users' Group  
Balance Sheet 2012 – 2013

	Note	2013
CURRENT ASSETS		
Bank Current Account	4611.31	
Bank Deposit Account	9588.07	
Subscriptions receivable after year end	70.00	
Cash in hand 31 July	-----	14,269.38
LIABILITIES: Amounts falling due within one year		
Joint TUG membership		
LaTeX 3 fund		
Accruals - office expenses	160.09	
- training course and AGM expenses		
- TUG	1650.00	
- Dante (DVDs)	84.52	
Payments received in advance	180.00	
Overpayments received	123.21	
Provision - Corporation tax liability	403.19	
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TOTAL CURRENT LIABILITIES		2,601.01
NET ASSETS		----- 11,668.37 -----
FUNDS		
General Fund - unrestricted		11,246.37
Bursary fund - restricted		422.00
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TOTAL FUNDS		11,668.37 -----

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Approved on behalf of the Committee for issue on

\_\_\_\_\_ Dr Simon Dales (chair)

\_\_\_\_\_ Mr John Peters (treasurer)

**UK TeX Users' Group**  
**Notes to Accounts for the year ended 31 July 2013**

**1. Accounting policies**

UK-TUG is a voluntary association whose objects are of a charitable, educational, and scientific nature. Therefore the accounts have been prepared in accordance with the Statement Of Recommended Practice (SORP) as specified by the Charities 1993 Act, on the accruals accounting basis. [UK-TUG cannot register formally as a charity since its gross annual income is under £5000.]

**2. Employees**

UK-TUG has no employees

**3. Taxation**

UK-TUG is currently regarded by HMRC as a 'dormant' association since its purposes do not include trading and its annual Corporation Tax liability in former years did not normally exceed £100. This situation is subject to review by HMRC.

**4. Audit and Independent Examination of accounts**

UK-TUG is not required by statute to have a full audit of its accounts, neither would an independent examination be required under the Charities 1993 Act, as its gross income is under £25,000.

## Treasurer's Report October 2013.

The financial position of UK-TUG has not changed very much in recent years, but there are several points to note in 2012-2013. No expenditure on the LaTeX training days appears in this year's accounts. This is because although there were two events in 2011-2012, the only event in 2013 took place on 2 August and hence the costs do not appear in this year's accounts. Not all the expenses for the training day had been received at the time of writing, but the total is likely to be similar to each of the events in 2011-2012, at a net cost to UK-TUG of about £250.

Subscription income has decreased significantly, partly because there were no new members joining during the year in order to attend the training days, and partly because there was a lower renewal rate than in the past.

Overall, there was a surplus of income over expenditure of some £870 before tax (£700 after making provision for tax). It is likely that HMRC will wish to reconsider our present 'dormant' tax status.

John Peters