

UK TeX Users' Group Balance Sheet 2011-2012

	Note	2012
CURRENT ASSETS		
Bank Current Account	4,132.80	
Bank Deposit Account	9,584.18	
Subscriptions receivable after year end	105.00	
Cash in hand 31 July	--	
	-----	13,821.98
 LIABILITIES: Amounts falling due within one year		
Joint TUG membership		
LaTeX 3 fund	144.00	
Accruals - office expenses	29.93	
- training course expenses	796.55	
- TUG	1,653.90	
Provision - Corporation tax liability	228.40	

TOTAL CURRENT LIABILITIES		2,852.78

NET ASSETS		10,969.20

 FUNDS		
General Fund - unrestricted		10,537.20
Bursary fund - restricted		422.00

TOTAL FUNDS		10,959.20

Approved on behalf of the Committee for issue on

_____ Dr Alun Moon (chair)

_____ Mr John Peters (treasurer)

UK TeX Users' Group Income and Expenditure 2011 – 2012

	Note	2011-2012 Unrestricted funds	2011-2012 Restricted funds	2011-2012 total	2010-2011 Total
INCOME					
Subscriptions received and receivable					
UK-TUG membership	1b	1,740.00		1,740.00	1,150.00
TUG membership	1b		1,448.00	1,448.00	1,575.00
Donations					
LaTeX 3 Fund			49.00	49.00	65.00
UK-TUG		108.00		108.00	92.00
Training courses		810.00		810.00	220.00
Sundries (earlier provisions wrttien back)		218.07			
Bank interest		3.88		3.88	3.91
<i>total income</i>		2,879.95	1,497.00	4,376.95	3,105.91
EXPENDITURE					
Joint TUG membership fees					
LaTeX 3 fund (net)			1,417.77	1,417.77	1,587.67
Administrative expenses					
Lehmann's (CD-ROMs) (2010)					191.44
TUG (CD-ROMs)		120.00		120.00	192.62
Training course expenses		1,548.15		1,548.15	420.00
Professional and web hosting fees		29.93		29.93	244.93
Postage, stationery, committee expenses		211.21		211.21	250.88
Bank fees and charges				.00	19.00
Currency movement		(30.23)	30.23	.00	.00
<i>total expenditure</i>		1,879.06	1,497.00	3,376.06	2,971.54
Movement in funds (before taxation)		1,000.89		1,000.89	134.37
Provision - Corporation Tax liability	3	(200.18)		(200.18)	(28.22)
Net movement in funds after tax provision		800.71		800.71	106.15
Accumulated members' funds at 1 August 2011				10,168.49	10,062.34
Accumulated members' funds at 31 July 2012				10,969.20	10,168.49

UK TeX Users' Group

Notes to Accounts for the year ended 31 July 2012

1. Accounting policies

UK-TUG is a voluntary association whose objects are of a charitable, educational, and scientific nature. Therefore the accounts have been prepared in accordance with the Statement Of Recommended Practice (SORP) as specified by the Charities 1993 Act, on the accruals accounting basis. [UK-TUG cannot register formally as a charity since its gross annual income is under £5000.]

2. Employees

UK-TUG has no employees

3. Taxation

UK-TUG is currently regarded by HMRC as a 'dormant' association since its purposes do not include trading and its annual Corporation Tax liability does not normally exceed £100. This situation is subject to review by HMRC.

4. Audit and Independent Examination of accounts

UK-TUG is not required by statute to have a full audit of its accounts, neither would an independent examination be required under the Charities 1993 Act, as its gross income is under £25,000.

Treasurer's Report October 2012.

The financial position of UK-TUG has not changed very much since last year, but there are several points to note. The cost of the training courses has increased significantly, owing to much higher room hire and catering charges. Subscription income has also increased significantly, probably because the successful training courses have attracted new members for the year. The decision last year not to pay for independent examination of the accounts saves over £200 a year, and this year there is an additional one-off gain from the writing back of last year's provision. As a result of all this, last year there was a surplus of income over expenditure of £1000 before tax (£800 after making provision for tax). It is likely that HMRC will wish to reconsider our present 'dormant' tax status.

As it is not clear how many of this year's new members will renew their subscriptions in the coming year, I would recommend that at present no changes are made to our current financial policy.

John Peters