

UK TeX Users' Group
Statement of financial activities
for the year ended 31 July 2011

	Note	Unrestricted funds	Restricted funds	Total 2010- 2011	Total 2009- 2010
INCOME					
Subscriptions received and receivable					
UK-TUG membership	1b	1,150	-	1,150	130
TUG membership	1b		1,575	1,575	1,735
Donations					
LaTeX 3 Fund			65	65	95
UK-TUG		92	-	92	71
Training course		220	-	220	200
Sundries					10
Bank interest		4	-	4	4
		1,466	1,640	3,106	2,245
EXPENDITURE					
Joint TUG membership fees					
LaTeX 3 fund			1,588	1,588	1,889
Administrative expenses					
Lehmann's (CD-ROMs) (2010)		191	-	191	179
DANTE (EuroTeX)		-	-	-	260
TUG (CD-ROMs) (2011)		193	-	193	-
Training course expenses		420	-	420	188
Professional and web hosting fees		245	-	245	215
Postage, stationery, committee expenses		251	-	251	640
Bank fees and charges		19	-	19	80
Currency movement		13	(13)	0	-
		1,332	1,640	2,972	3,578
Movement in funds (before taxation)		134	0	134	(1,333)
Provision - Corporation Tax liability	3	(28)	-	(28)	-
Net movement in funds after tax provision		106	-	106	(1,333)
Accumulated members' funds at 1 August 2010				10,062	11,461
Accumulated members' funds at 31 July 2011				10,168	10,062

UK TeX Users' Group
Balance Sheet 2010-2011

CURRENT ASSETS at 31 July 2011

Bank Deposit Account	3,097.82	
Bank Current Account	9,580.30	
Cash in hand	--	
	-----	12,678.12

LIABILITIES: Amounts falling due within one year

Joint TUG membership	40.00
LaTeX 3 fund	160.00
Accruals - office expenses	396.09
- TUG	1,760.32
Payments received in advance	125.00
Provision - Corporation tax liability	28.22

TOTAL CURRENT LIABILITES 2,509.63

NET ASSETS -----
10,168.49

FUNDS

General Fund - unrestricted	9,746.49
Bursary fund - restricted	422.00

TOTAL FUNDS -----
10,168.49

Approved on behalf of the Committee for issue on

_____ Dr Alun Moon (chair)

_____ Mr John Peters (treasurer)

UK TeX Users' Group

Notes to Accounts for the year ended 31 July 2011

1. Accounting policies

a) Accounting convention

UK-TUG is a voluntary association whose objects are of a charitable, educational, and scientific nature. Therefore the accounts have been prepared in accordance with the Statement Of Recommended Practice (SORP) as specified by the Charities 1993 Act, on the accruals accounting basis. [UK-TUG cannot register formally as a charity since its gross annual income is under £5000.]

b) Subscriptions

Subscriptions are recognised as income for the year in which they are received. A proportion of the joint TUG subscription income belongs to UK-TUG as ordinary subscription income. In the accounts for 2010-2011, the UK-TUG subscription element of £10 of the joint TUG subscription has been shown directly as UK-TUG subscription, but in the previous year's accounts it was included in the joint TUG subscription figure.

2. Employees

UK-TUG has no employees

3. Taxation

UK-TUG is currently regarded by HMRC as a 'dormant' association since its purposes do not include trading and its annual Corporation Tax liability does not exceed £100. This situation is subject to review by HMRC.

4. Audit and Independent Examination of accounts

UK-TUG is not required by statute to have a full audit of its accounts, neither would an independent examination be required under the Charities 1993 Act, as its gross income is under £25,000. However, an independent examination is required under its constitution.